

Debt Service Requirements

Local Government Name: City of Bad Axe  
 Local Unit Code: 322010  
 Current Fiscal Year End Date: 30-Jun-21

2006 Wastewater Treatment Plant Improvements  
 ISSUED June 22, 2006  
 General Obligation Limited Tax  
 State Revolving Loan fund, Clean Water Program Project #5244-01  
 \$6,630,000.00

Years Ending	Repayment	Principal	Interest	Total
	Sewer Ready to serve charge			
		\$	\$	-
Year 15 FYE 21-22		355,000	\$ 36,075	\$ 391,075
Year 16 FYE 22-23		360,000	\$ 30,306	\$ 390,306
Year 17 FYE 23-24		365,000	\$ 24,456	\$ 389,456
Year 18 FYE 24-25		375,000	\$ 18,525	\$ 393,525
Year 19 FYE 25-26		380,000	\$ 12,432	\$ 392,432
Year 20 FYE 26-27		385,000	\$ 6,256	\$ 391,256
<b>Totals</b>		<b>2,220,000</b>	<b>\$ 128,050</b>	<b>\$ 2,348,050</b>

Colfax & Bisset Drain  
 Huron County Drain Assessment at large  
 ISSUED August 1, 2013  
 \$182,958.31

Years Ending	Repayment	Principal	Interest	Total
	Allocated Millage for annual pyt.			
		\$	\$	
Year 8 FYE 20-21		12,197	3,825	16,022
Year 9 FYE 21-22		12,197	3,279	15,476
Year 10 FYE 22-23		12,197	2,732	14,929
Year 11 FYE 23-24		12,197	2,192	14,389
Year 12 FYE 24-25		12,198	1,639	13,837
Year 13 FYE 25-26		12,197	\$ 1,093	\$ 13,290
Year 14 FYE 26-27		12,197	547	12,744
<b>Totals</b>		<b>85,380</b>	<b>\$ 15,307</b>	<b>\$ 100,687</b>