

Projected Budget Report

Local Government Name: CITY OF BAD AXE
 Local Unit Code: 322010
 Current Fiscal Year End Date: 30-Jun-23
 Fund Name: General Fund

General Fund

	2022-23	2023-24	2024-25	
	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Assumptions</u>
REVENUES				
Property Taxes	\$ 1,473,143	\$ 1,422,204	\$ 1,450,000	expected to be current level
Taxes Settlement	\$ 67,355	\$ 100,000	\$ 100,000	expected to be current level
Delinquent Taxes	\$ 357	\$ 2,500	\$ 2,500	expected to be current level
MI Tax Tribunal	\$ (148,051)			
Trailer Taxes	\$ 179	\$ 150	\$ 150	expected to be current level
Pilot 1%	\$ 456	\$ 1,400	\$ 1,900	expected to be slightly higher
Pilot - Port Crescent	\$ 20,007	\$ 65,500	\$ 65,500	expected to be current level
Penalties/Interest	\$ 73	\$ 1,500	\$ 1,500	expected to be current level
Property Tax Admin Fee	\$ 48,461	\$ 50,000	\$ 50,000	expected to be current level
Federal Grants ARPA	\$ 93,591	\$ 177,959		
Federal Grants OTHER	\$ 154,873			
State Grants - SAW	\$ 12,038			
State Revenue Sharing	\$ 323,136	\$ 329,206	\$ 330,000	expected to be current level
EVIP	\$ 105,520	\$ 113,404	\$ 110,000	expected to be current level
Public Act 86 of 2014	\$ 158,629	\$ 150,000	\$ 150,000	expected to be current level
Permit Fees Other	\$ 1,000	\$ 1,000	\$ 1,000	expected to be current level
Cable TV License	\$ 26,014	\$ 26,000	\$ 26,000	expected to be current level
Woodworth Square Dev. Fee	\$ -		\$ -	
Zoning/site plan fees	\$ 2,500	\$ 2,000	\$ 2,000	expected to be current level
Admin Fees Other Depts.	\$ 131,500	\$ 136,153	\$ 136,150	expected to be current level
Interest Income	\$ 23,951	\$ 15,000	\$ 15,000	expected to be current level
Memorial Parade	\$ 2,565	\$ 5,000	\$ 5,000	expected to be current level
NSF fees	\$ 375	\$ 350	\$ 250	expected to be current level
Miscellaneous	\$ 24,569	\$ 20,000	\$ 20,000	expected to be current level
Grass mowing	\$ -	\$ 500	\$ 500	expected to be current level
Rotary Contribution	\$ -		\$ -	
Parks and Memorial Contributi	\$ 6,265	\$ 500	\$ 1,200	expected to be slightly higher
City Service Agreement	\$ 6,000	\$ 14,000	\$ 14,000	
Transfer from Park Endowmen	\$ -	\$ -	\$ -	
Building Rental Wilcox	\$ 8,751	\$ 7,500	\$ 75,000	expected to be current level
Liquor License	\$ 5,213	\$ 6,000	\$ 5,500	expected to be current level
Fed Funds - Public Safety	\$ -	\$ -	\$ -	
Fines	\$ 5,947	\$ 5,500	\$ 5,000	expected to be current level
Miscellaneous		\$ 34,000		
320 funds	\$ 1,847	\$ 1,500	\$ 1,500	expected to be current level
Day Camp	\$ 29,104	\$ 24,600	\$ 26,000	expected to be current level
Contributions Police	\$ 12,014	\$ 9,000	\$ 9,000	expected to be current level
Total Revenues	\$ 2,597,381	\$ 2,722,426	\$ 2,604,650	

EXPENDITURES

Dept 101-CITY COUNCIL	\$ 9,966	\$ 9,990	\$ 10,250	expected to be slightly higher
Dept 172-CITY MGR, CLERK, TREAS	\$ 515,347	\$ 465,355	\$ 474,665	expected to be slightly higher
Dept 257-ASSESSOR	\$ 38,288	\$ 74,605	\$ 44,500	expected to lower
Dept 262-ELECTIONS	\$ 3,679	\$ 5,450	\$ 6,000	expected to be slightly higher
Dept 266-CITY HALL 300 E. HURON /	\$ 74,637	\$ 61,940	\$ 63,200	expected to be slightly higher

General Fund

	2022-23	2023-24	2024-25	
	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Assumptions</u>
Dept 267-DAVENPORT 150 NUGENT	\$ -	\$ -	\$ -	
Dept 301-POLICE ADMIN/CLERICAL	\$ 160,941	\$ 177,725	\$ 181,250	expected to be slightly higher
Dept 311-K-9	\$ -	\$ -	\$ -	
Dept 316-POLICE PATROL/COMPLAI	\$ 912,218	\$ 969,550	\$ 988,900	expected to be higher
Dept 320- DEPT TRAINING	\$ 994	\$ 1,750	\$ 1,750	expected to be current level
Dept 336-FIRE PROTECTION CONF	\$ 70,889	\$ 71,500	\$ 144,000	expected to be higher
Dept 346-AMBULANCE	\$ 30,210	\$ 30,210	\$ 31,290	expected to be current level
Dept 441-WORKS-SUPERVISION	\$ 74,805	\$ 46,629	\$ 47,500	expected to be slightly higher
Dept 443-PUBLIC WORKS-COMMUN	\$ 21,064	\$ 25,480	\$ 25,000	expected to be slightly lower
Dept 444-SIDEWALKS	\$ 43,079	\$ 43,150	\$ 64,850	expected to be higher
Dept 448-STREET LIGHTING	\$ 66,948	\$ 64,800	\$ 65,000	expected to be current level
Dept 523-PUBLIC WORKS-PKG LOT	\$ 26,632	\$ 30,390	\$ 32,000	expected to be slightly higher
Dept 524-PUBLIC WORKS - BUILDIN	\$ 59,605	\$ 105,820	\$ 50,000	expected to be lower
Dept 528-PUBLIC WORKS-LEAVES/Y	\$ 49,164	\$ 41,845	\$ 41,850	expected to be current level
Dept 721-PLANNING	\$ 24,093	\$ 26,800	\$ 25,000	expected to be current level
Dept 751-PARK MAINTENANCE CITY	\$ 379,384	\$ 131,775	\$ 100,427	expected to be lower
Dept 774-DAY CAMP	\$ 23,361	\$ 23,400	\$ 24,000	expected to be current level
Dept 906 DEBT SERVICE DDA	\$ -	\$ -	\$ -	
Dept 985 TRANSFERS	\$ -	\$ -	\$ -	
Dept 850 MERS ADDTL PYT	\$ -	\$ -	\$ -	
Total Expenditures	\$ 2,585,305	\$ 2,408,164	\$ 2,421,432	
Net Revenues (Expenditures)	\$ 12,076.10	\$ 314,262.00	\$ 183,218.00	
Ending Fund Balance	\$ 1,549,001.31	\$ 1,863,263.31	\$ 2,046,481.31	