

Debt Service Requirements

Local Government Name: City of Bad Axe
 Local Unit Code: 322010
 Current Fiscal Year End Date: 30-Jun-18

2006 Wastewater Treatment Plant Improvements

ISSUED June 22, 2006

General Obligation Limited Tax

State Revolving Loan fund, Clean Water Program Project #5244-01

\$6,630,000.00

Years Ending	Repayment	Principal	Interest	Total
	Sewer Ready to serve charge			
		\$	\$	-
Year 12 FYE 18-19		340,000	\$ 52,894	\$ 392,894
Year 13 FYE 19-20		345,000	\$ 47,368	\$ 392,368
Year 14 FYE 20-21		350,000	\$ 41,762	\$ 391,762
Year 15 FYE 21-22		355,000	\$ 36,075	\$ 391,075
Year 16 FYE 22-23		360,000	\$ 30,306	\$ 390,306
Year 17 FYE 23-24		365,000	\$ 24,456	\$ 389,456
Year 18 FYE 24-25		375,000	\$ 18,525	\$ 393,525
Year 19 FYE 25-26		380,000	\$ 12,432	\$ 392,432
Year 20 FYE 26-27		385,000	\$ 6,256	\$ 391,256
Totals		3,255,000	\$ 270,074	\$ 3,525,074

Maywood Drain

Huron County Drain Assessment at large

ISSUED 8/1/2008

\$66,423.00

Years Ending	Repayment	Principal	Interest	Total
	Allocated Millage for annual pyt.			
		\$	\$	-
Year 10 FYE 17-18		6,642	\$ 299	\$ 6,941
		\$	\$	-
Totals		6,642	\$ 299	\$ 6,941

Colfax & Bisset Drain

Huron County Drain Assessment at large

ISSUED August 1, 2013

\$182,958.31

Years Ending	Repayment	Principal	Interest	Total
	Allocated Millage for annual pyt.			
		\$	\$	
Year 5 FYE 17-18		12,197	5,464	17,661
Year 6 FYE 18-19		12,197	4,918	17,115
Year 7 FYE 19-20		12,198	4,383	16,581
Year 8 FYE 20-21		12,197	3,825	16,022
Year 9 FYE 21-22		12,197	3,279	15,476
Year 10 FYE 22-23		12,197	2,732	14,929
Year 11 FYE 23-24		12,197	2,192	14,389
Year 12 FYE 24-25		12,198	1,639	13,837
Year 13 FYE 25-26		12,197	\$ 1,093	\$ 13,290
Year 14 FYE 26-27		12,197	547	12,744
Totals		121,972	\$ 30,072	\$ 152,044

DDA Parking Lot

issued November 4, 2013
 Installment Contract - Northstar Bank
 \$80,000.00

Years Ending	Repayment	Principal	Interest	Total
	Tax Increment Revenue DDA	\$	\$	-
Year 5 FYE 17-18		16,766	443	17,209
Totals		16,766 \$	443 \$	17,209