

**Debt Service Requirements**

Local Government Name: City of Bad Axe  
 Local Unit Code: 322010  
 Current Fiscal Year End Date: 30-Jun-16

**2006 Wastewater Treatment Plant Improvements**

ISSUED June 22, 2006

**General Obligation Limited Tax**

State Revolving Loan fund, Clean Water Program Project #5244-01

**\$6,630,000.00**

Years Ending	Repayment	Principal	Interest	Total
	Sewer Ready to serve charge			
		\$	\$	-
Year 10 FYE 16-17		325,000	\$ 63,618	\$ 388,618
Year 11 FYE 17-18		335,000	\$ 58,338	\$ 393,338
Year 12 FYE 18-19		340,000	\$ 52,894	\$ 392,894
Year 13 FYE 19-20		345,000	\$ 47,368	\$ 392,368
Year 14 FYE 20-21		350,000	\$ 41,762	\$ 391,762
Year 15 FYE 21-22		355,000	\$ 36,075	\$ 391,075
Year 16 FYE 22-23		360,000	\$ 30,306	\$ 390,306
Year 17 FYE 23-24		365,000	\$ 24,456	\$ 389,456
Year 18 FYE 24-25		375,000	\$ 18,525	\$ 393,525
Year 19 FYE 25-26		380,000	\$ 12,432	\$ 392,432
Year 20 FYE 26-27		385,000	\$ 6,256	\$ 391,256
<b>Totals</b>		<b>3,915,000</b>	<b>\$ 392,030</b>	<b>\$ 4,307,030</b>

**Maywood Drain**

Huron County Drain Assessment at large

ISSUED 8/1/2008

**\$66,423.00**

Years Ending	Repayment	Principal	Interest	Total
	Allocated Millage for annual pyt.			
		\$	\$	-
Year 5		6,642	\$ 598	\$ 7,240
Year 6		6,642	\$ 299	\$ 6,941
		\$	\$	-
<b>Totals</b>		<b>13,284</b>	<b>\$ 897</b>	<b>\$ 14,181</b>

**Colfax & Bisset Drain**

Huron County Drain Assessment at large

ISSUED August 1, 2013

**\$182,958.31**

Years Ending	Repayment	Principal	Interest	Total
	Allocated Millage for annual pyt.			
		\$	\$	
Year 3		12,197	6,575	18,772
Year 4		12,197	6,011	18,208
Year 5		12,197	5,464	17,661
Year 6		12,197	4,918	17,115
Year 7		12,198	4,383	16,581
Year 8		12,197	3,825	16,022
Year 9		12,197	3,279	15,476
Year 10		12,197	2,732	14,929
Year 11		12,197	2,192	14,389
Year 12		12,198	1,639	13,837
Year 13		12,197	\$ 1,093	\$ 13,290

	Year 14	12,197	547	12,744
<b>Totals</b>		<b>146,366 \$</b>	<b>42,658 \$</b>	<b>189,024</b>

**DDA Parking Lot**  
**issued November 4, 2013**  
**Installment Contract - Northstar Bank**  
**\$80,000.00**

<b>Years Ending</b>	<b>Repayment</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	Tax Increment Revenue DDA	\$	\$	-
Year 3		16,009	1,299	17,308
Year 4		16,432	876	17,308
Year 5		16,766	443	17,209
<b>Totals</b>		<b>49,207 \$</b>	<b>2,618 \$</b>	<b>51,825</b>